

*MATANEL FOUNDATION*  
*ACTIVITY REPORT*

**Program: Kama-Tech's Accelerator Program**  
**Year: 2016-2017**

Please present your activity report according to the following lines. The whole rapport will not exceed 2 or 3 pages (as word document).

**Name of the Program:** Kama-Tech's Accelerator Program

**Year of activity:** 2016-17

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**Function of the report's writer:** Executive Director

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**1. Give the actually state of the program (where the program stands at the date of the activity report, no more than ten lines):**

In 2016-17 KamaTech provided scholarships in the amount of \$35,000 (\$5,000/person) for 7 Haredi entrepreneurs who participated in our Accelerator Program that helped develop and promote their technological enterprises. Prominent secular Hi-Tech companies adopted our ultra-orthodox entrepreneurs, which enabled them to undergo apprenticeship, receive guidance and supervision by senior experts, and connect to the ecosystem. Participants worked in the premises of adopting start-ups, received professional training and ongoing support. They also received legal guidance by senior lawyers, accounting services by professional accountants, mentoring, professional workshops, assistance in connecting to potential investors, and demo-days in Israel, New York, and London, which allowed them to introduce their initiatives to potential investors and entrepreneurship support incubators. All program activities ended.

**2. The main achievements during the last year of activity (main achievements, number of events, number of participants, etc.):**

The main achievements were as follows:

- For KamaTech's 2<sup>nd</sup> Accelerator program, which took place in 2016/17, 450 ultra-orthodox entrepreneurs registered. We selected 8 promising entrepreneurs that managed to raise over 4 million dollars. Currently, graduates are developing their start-up and are in the stage of expanding and recruiting employees.
- We provided several events to 1,205 ultra-orthodox Hi-Tech entrepreneurs: 15 lectures by well-known investors and entrepreneurs, including Dov Moran, Avi Hasson, Noam Bardin, Moshe Hagag, Izhar Shay, Inbal Arieli (794 individuals participated in 9 in 2016 and 411 individuals took part in 6 in 2017).
- In November 2016 50 Haredi entrepreneurs participated in our support workshops for Entrepreneurs (Kamabus). They visited several hi-tech companies, partners, and clients, learned from the professionals' experience first-hand, and took part in mock interviews (elevator pitch) with potential investors.
- In December 2016 50 Haredi women entrepreneurs participated in our support workshops for Entrepreneurs (Kamabus).
- In March 2017 we conducted a competition for beginning entrepreneurs. The winner received an award estimated at \$25,000 Dragonara offered assistance in development and Blond, a marketing firm, offered guidance in branding, marketing, and launching the new product.
- We advertised our programs and activities on social media, in local newspapers, our website and our Facebook page. We had 731,134 visitors in our Facebook page in 2016-17.

### **3. The evaluation (methodology, results, comparisons with the precedent year, conclusions for the future...):**

We conducted continuous follow up on the progress of our participants in each of our courses. We assessed the progress of our participants' accomplishments by the following information systems:

- An organizational information system;
- A.D.M Software - A comprehensive system to manage human resource data, designed specifically for our participants' needs. It monitors all data of our participants, including the courses or events they undergo. We also use a platform to manage our participants' resumes, which enables us to offer individually tailored assistance if necessary.

We measured the success of our program based on the following factors:

- The increasing number of participants who registered and took part in our programs and activities - lectures, conventions, and workshops.
- The number of digital visitors who saw our programs and activities.
- The number of entrepreneurs and start-ups who registered to our programs.
- The amount of money our program participants managed to raise.
- The number of employees our participants managed to recruit.

For KamaTech's 1<sup>st</sup> Accelerator program, which took place in 2015/16, 224 ultra-orthodox entrepreneurs registered. We selected 8 promising entrepreneurs that underwent training. After completing the program, they raised over 50 million dollars. Today they employ over 130 employees.

In the future, we will continue to provide our successful Accelerator programs, lectures, conferences, and support workshops for ultra-orthodox Entrepreneurs (Kamabus) in order to help Haredi entrepreneurs with technological orientation join the hi-tech business ecosystem and enable the ultra-orthodox community not only to improve their economic situation but also to contribute to the Israeli economy.

### **4. Provisional guidelines for the advancement of the program in the next year:**

In 2017-18 KamaTech will provide its 3<sup>rd</sup> Accelerator program. Up-to-date, 600 ultra-orthodox entrepreneurs registered to the program. We will select 12 promising entrepreneurs to participate in the program. Not only more candidates applied to our program but also our applicants' professional backgrounds are more superior. Their enterprises are also more developed than those of our former participants. We expect they will accomplish higher achievements.

### **5. A summary table – as PDF document – specifying the progress in the program since the beginning of the encouragement by the Matanel Foundation according to the main parameters and objectives such as:**

Please see the summary table attached in a separate document.

### **6. Please join the Evaluation Report, the Financial Report and the list of the participants to the program (as PDF documents)**

Please see the evaluation report, financial report and the list of participants attached in a separate document.

### **7. Please join photos – as photos – and any link or any other document connected to the program which seems to you relevant – as PDF document.**

Please see photos and links in the attached document.