Regretfully, we did not conduct any external evaluations on our activities. Massive demand to participate in the program and lack of sufficient funds and staff made it impossible so far to use resources for the purpose of evaluation. However, the following results prove our programs’ effectiveness:

<table>
<thead>
<tr>
<th>Number of employees recruited by our participants</th>
<th>Amount of money raised</th>
<th>Number of digital visitors in KamaTech’s Facebook page</th>
<th>Percent of participants completed the program</th>
<th>Number of participants</th>
<th>Number of entrepreneurs who registered to our programs</th>
<th>Name of program</th>
</tr>
</thead>
<tbody>
<tr>
<td>130</td>
<td>$50 million</td>
<td>665,476</td>
<td>100%</td>
<td>8</td>
<td>240</td>
<td>1st Accelerator 2015/16</td>
</tr>
<tr>
<td>130</td>
<td>$4 million</td>
<td>731,104</td>
<td>100%</td>
<td>8</td>
<td>450</td>
<td>2nd Accelerator 2016/17</td>
</tr>
<tr>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>100%</td>
<td>794</td>
<td>794</td>
<td>lectures for Hi-Tech Entrepreneurs in 2016</td>
</tr>
<tr>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>100%</td>
<td>411</td>
<td>411</td>
<td>lectures for Hi-Tech Entrepreneurs in 7/2017</td>
</tr>
<tr>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>100%</td>
<td>50</td>
<td>72</td>
<td>Support workshops for Entrepreneurs in 11/2016 ((KamaBus</td>
</tr>
<tr>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>100%</td>
<td>50</td>
<td>50</td>
<td>Support</td>
</tr>
</tbody>
</table>
Please find KamaTech’s financial report in a separate Excel document attached. The expenditures of the entire Accelerator program are in the Entrepreneurship program.

Up-to-date, the Matanel Foundation granted $35,000 ($5,000/person) for 7 Haredi entrepreneurs who participated in the Accelerator program this year and helped develop and promote their technological enterprises. Additional foundations, private donors and Hi-Tech companies fund the rest of our program expenses.

:List of participants in each of our activities

Hi-Tech Entrepreneurs who participated in our 15 lectures in 2016-17: we had 1,205 beginning entrepreneurs who participated in these workshops. Please let us know if we shall send you a detailed list of our participants.

Support Workshops for 50 Entrepreneurs (KamaBus) in 11/2016
Meir Cohen, Elisha Sinay, Mendi Dahan, Ori Hadad, Haim Liberman, Oren Ben Zaken, Rafael Rosenberg, Elia Meguri, Yonatan Retber, Itzhak Winreich, Yochay Itzhaki, Alon Shkelim, Menachem Aviv, Hana Odentz, Israel Dadon, Amir Daus, Israel Wornklein, Eyal Goldberg, Nathan Botbol, Daniel Keisar, Ariel Mashian, Emmanuel Bismuth, Michael Harosh, Mor Mate, Mordechay Sloschet, Moshe Shilitz, Nadav Politi, Mayan Zahav, Yoram Liver, Yuval Meiri, Yihazkel Sapiro, Nahum Bloy, Hani Shemes, Efraim Fox, Ruti Retzker, Zachi Margalit, Zamir Margalit, Na’ama Gal, David Yizralovitz, Lea Gotlieb, Aharon Haver, Yossi Alster, Elhanan Segal, Yakov Belashnikov, Yonatan Frianti, Shlomi Herman, Ari Friedland, Jonathan Diamond, Ariel and Oz Mehagrafte, Dov Kakun

Support workshops for 50 Women Entrepreneurs (KamaBus) in 12/2016

1st Accelerator Program in 2015/16
Yocheved Seller .1
Sari Roth .2
Meirav Hadad .3
Dvir Lerer .4
Ariel Klikstein .5
Simha Noymart .6  
Tovi Dikman .7  
Michael Mashian .8

2nd Accelerator Program in 2016/17

Rafi Sorotzkin .1  
Israel Rosenberg .2  
Hedva Cleanhandler .3  
Elisha Cohen .4  
David Abergel .5  
Zachi Liberman .6  
Yonatan Bloch .7  
Jeremy Wazner .8

Specifically, your support in the amount of $35,000 funded the scholarship of the following 7 outstanding Hi-Tech entrepreneurs

Israel Rosenberg .1  
Hedva Cleanhandler .2  
Elisha Cohen .3  
Zachi Liberman .4  
David Abergel .5  
Yonatan Bloch .6  
Jeremy Wazner .7